

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of
1934

MARCH 5, 1998

(Date of earliest event reported)

LABORATORY CORPORATION OF AMERICA HOLDINGS

(Exact name of registrant as specified in its charter)

DELAWARE	1-11353	13-3757370
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(State or other jurisdiction or organization)	(Commission File Number)	(IRS Employer Identification Number)

358 SOUTH MAIN STREET, BURLINGTON, NORTH CAROLINA 27215

(Address of principal executive offices)

336-229-1127

(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS

On March 5, 1997, the Company issued a press release announcing that it has sold certain assets of its veterinary testing business to Antech Diagnostics a subsidiary of Veterinary Centers of America, Inc.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL
INFORMATION AND EXHIBITS

(c) Exhibits

20 Press release of the Registrant dated March 5, 1998.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LABORATORY CORPORATION OF AMERICA HOLDINGS

(Registrant)

By: /s/ BRADFORD T. SMITH

Bradford T. Smith
Executive Vice President,
General Counsel, Secretary
and Compliance Officer

Date: March 10, 1998

LABCORP -REGISTERED TRADEMARK- ANNOUNCES SALE OF VETERINARY LABORATORY
BUSINESS TO VETERINARY CENTERS OF AMERICA

DIVESTITURE CONSISTENT WITH LABCORP'S STRATEGIC PLAN FOR GROWTH

BURLINGTON, NC, MARCH 5, 1998 - Laboratory Corporation of America -Registered Trademark- Holdings (LabCorp -Registered Trademark-) (NYSE: LH) announced today that it has sold certain assets of its veterinary testing business to Antech Diagnostics, a subsidiary of Veterinary Centers of America, Inc. (NASDAQ: VCAI). Antech Diagnostics, based in Irvine, California, operates a national network of veterinary diagnostic laboratories. Under the agreement, which will become effective March 1, 1998, LabCorp will retain the animal studies portion of the business for clinical trials testing, one of LabCorp's targeted opportunities for growth. Terms of the agreement were not disclosed.

"The sale of the veterinary business is consistent with our strategy to evaluate all business activities and reposition resources to optimize growth and profitability," said Thomas P. Mac Mahon, LabCorp's Chief Executive Officer. "Our fundamental business objective is strengthening core businesses and leveraging our unique capabilities in growth areas such as clinical trials, occupational testing services, molecular diagnostics and genetic testing. The divestiture of the veterinary business will allow us to refocus valuable resources on those areas which enhance our position as a leader in the industry."

Laboratory Corporation of America -Registered Trademark- Holdings (LabCorp -Registered Trademark-) is a national clinical laboratory organization with annualized revenues of \$1.5 billion in 1997. The Company operates primary testing facilities nationally, offering more than 1,700 different clinical assays, from routine blood analyses to more sophisticated technologies. LabCorp performs diagnostic tests for physicians, managed care organizations, hospitals, clinics, long-term care facilities, industrial companies and other clinical laboratories.

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